



November 8, 2021

Assessment Rate Notice for Child Covered Lives in 2022

The first quarterly assessment at the new rate in this letter will be payable May 15, 2022 for child covered lives in the months of January through March 2022. The current \$7.96 rate per child covered life per month remains in effect for the payment due dates of November 15, 2021 and February 15, 2022.

At its meeting on October 25, 2021, the MVB voted to set the 2022 calendar year assessment rate at \$9.45 per child covered life per month. This rate goes into effect with the assessment payments due May 15, 2020. Notice of this assessment rate will be published on the MVB website.

When the 2021 assessment rate was set last year, we projected the 2022 rate to increase by 25.6%. The strong financial position of MVB, however, has allowed the Board to draw further from its reserves, and thereby absorb most of the price increases from vaccine manufacturers, resulting in an assessment increase of slightly under 19% rather than the 25.6% projected. Normally, MVB rates would be substantially higher, though still substantially below normal market costs applicable to privately purchased vaccines had Maine's legislature not formed the MVB.

To assist with your planning, we also want to advise you well in advance of the expected assessment increase for 2023. Our current best estimate for the 2023 assessment rate is \$10.48 per child covered life per month. This estimate is subject to substantial change based on changes in vaccine cost, covered population, utilization, and other factors. MVB currently is scheduled to review the 2023 assessment rate for final determination in September 2022.

As always, feel free to call should you have any questions concerning the foregoing. Thank you for your continued support of Maine's universal childhood immunization program.

Maine Vaccine Board
By KidsVax, LLC
Its Service Agent

A handwritten signature in blue ink, appearing to read 'Fred J. O'Neil', is written over the text 'Its Service Agent'.