

October 26, 2020

Assessment Rate Notice for Child Covered Lives in 2021

This is the annual announcement apprising you of the assessment rate for the upcoming calendar year (i.e., 2021). We are pleased to inform you there will be no increase in the current rate. Thus, the current \$7.96 rate per child covered life per month will remain in effect for MVB payment due dates through February 15, 2022.

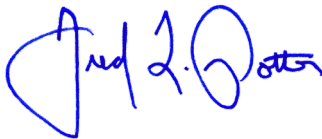
At its meeting on September 22, 2020, the MVB voted unanimously to set the 2021 calendar year assessment rate at \$7.96 per child covered life per month. This is a 0% increase in the current rate.

When the 2020 assessment rate was set last year, we projected the 2021 rate to increase by 12.3%. The strong financial position of MVB, however, has allowed the Board to hold rates steady and draw down some of its reserves, thereby mitigating the impact and uncertainty caused by the current COVID-19 pandemic. Normally, MVB rates would be substantially higher, though still below normal market costs applicable to privately purchased vaccines had Maine's legislature not formed the MVB.

To assist with your planning, we wanted to advise you well in advance of the expected assessment increase for 2022. Our current best estimate for the 2022 assessment rate is \$9.99 per child covered life per month. This estimate is subject to substantial change based on changes in vaccine cost, covered population, utilization, and other factors. MVB currently is scheduled to review the 2022 assessment rate for final determination in September 2021.

As always, feel free to call should you have any questions concerning the foregoing. Thank you for your continued support of Maine's universal childhood immunization program.

Maine Vaccine Board
By KidsVax, LLC
Its Service Agent



By:
Fred L. Potter, Managing Member