



October 25, 2019

Assessment Rate Notice for Child Covered Lives in 2020

This is the annual announcement advising you of the new assessment rate for calendar year 2020. The first quarterly assessment at the new rate in this letter will be payable May 15, 2020 for child covered lives in the months of January through March 2020. The current \$4.56 rate per child covered life per month remains in effect for the payment due dates of November 15, 2019 and February 15, 2020.

At its meeting on September 20, 2019, the MVB voted to set the 2020 calendar year assessment rate at \$7.96 per child covered life per month. This rate goes into effect with the assessment payments due May 15, 2020. Notice of this assessment rate will be published on the MVB website.

As advised when the 2019 rate was set last year, there is an increase in the 2020 assessment rate. This increase is greater than expected due to a number of factors: the impact of the TRICARE settlement significantly reducing the current assessment rate to lower than actual costs; actual expenses for 2019 being higher than anticipated due to increased utilization and per dose vaccine costs; an increase in the number of child covered lives coming into the teen cohort which includes more expensive combinations vaccines. An additional consideration was the passage of Public Law Chapter 154 (LD 798) which removed philosophical and religious exemptions for school-required vaccines and is now the subject of a public vote on Maine's new vaccine law. Even so, the 2020 assessment rate is lower than the 2018 assessment rate.

The current best estimate of the 2021 rate is \$8.93 per child covered life per month, which is a 12% increase in next year's assessment rate. The 2021 assessment rate will be reviewed for final determination in September 2020.

As always, feel free to call us at any time should you have any questions concerning the foregoing. Applicable rates automatically will be applied by the MVB assessment system, so no action is required on your part.

Maine Vaccine Board
By KidsVax®, LLC
Its Service Agent

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